

## Lawrence Retirement Board Meeting Agenda

February 23<sup>rd</sup>, 2022 at 8:30 AM

The Board is in receipt of the completed medical panel in the **Adam Marino**- Invol ADR case. Attorney Sacco will send his opinion. Still has 2 outstanding panels.

An application for accidental disability retirement has been received from **Michael Brady**, a 52-year-old school custodian with 29 years' service. Attorney Sacco has sent his opinion letter. Invites went out to Brady and Attorney for evidentiary hearing.

An application for Involuntary disability retirement has been received on behalf of **Carl Farrington** by Chief Vasque. Farrington is a 52-year-old police officer with approx. 21 and a half years' service. Attorney Sacco has sent his opinion letter for review. Invitations have been sent.

An application for superannuation has been received from **Donna Schiebel**, a 65-year-old clerk in the Cemetery Dept. with 27 years and 4 month's creditable service. If approved Ms. Schiebel will retire on March 5<sup>th</sup> 2022, under an annual option B allowance in the amount of \$ 29,144.40.

An application for superannuation has been received from **Claire Matte**, a 71-year-old GLVTHS Admin Assistant with 12 years and 5 month's service. If approved, Ms. Matte will retire on April 8, 2022 under an annual option A allowance in the amount of \$18,219.60.

An application for superannuation has been received from **Carmen Reinoso**, a 60-year-old para at the Lawrence Public Schools with 22 years and 6 month's service. If approved, Ms. Reinoso will retire on 3/26/2022 under an annual option B allowance in the amount of \$ 13,431.24.

An application for superannuation has been received from **Margie Hashem**, a 59-year-old former café worker with 10 years and 2 months' creditable service. If approved, Ms. Hashem will retire on 2-28-2022, under an annual option B allowance in the amount of \$ 3,609.84.

An application for superannuation has been received from **Sandra Galloway**, a 56-year-old school clerk with 23 years and 8 month's creditable service. If approved Ms. Galloway will retire on Feb 28, 2022 under an annual option B allowance in the amount of \$ 16,797.60.

**Wendy Rivera**, GLVHS Paraprofessional would like to purchase her prior refunded Lawrence Public School service from 12/05/2000 – 07/13/2004, 3 years and 7 months. The cost to purchase this service is \$14,947.01.

**New Business:**

Riverwalk lease -see lease cost savings proposal submitted by Lawrence Bergman

Lawrence Retirement Board 2021 Annual Statement- review & signatures required for PERAC approval.

Powers & Sullivan Audit update and KMS actuary valuation update

Public hearing to discuss election regulations

Review timeline for elected members seat.

Review Retirement Board job descriptions

Per PERAC memo # 4/22, the Board wishes to grant a 3% COLA on \$12,000 base as of 7/1/2022.

Laura Strickland from Mass PRIM- would the Board like to have a PRIM performance update?

**Tabled items-** Madelin Kawam- ADR/sch- awaiting additional documents.

**New Members:**

Arleny Almonte Soto	CTY	Health, Safety & Equality	1
Rosanna Delrosario	CTY	Mayoral Aide	1
Luis Flores	POL	Police Officer	4
Jeannie Lara	CTY	Health, Safety & Equality	1
Melissa Navichoque	CTY	Health, Safety & Equality	1
Carmen Rivera	CTY	Library Assistant	1

**Refunds:**

Pebbles Rodriguez	School	Paraprofessional	\$ 4,001.72
Anngybel Moreta	City	Asset Officer	\$ 6,861.47
Jason Restituyo	Police	Officer	\$ 710.36
Amarillis Concepcion	School	Operations Mgr	\$ 18,051.35
Johanny Medina DeSoto	City	Benefits Coordinator	\$ 5,351.45

**Monthly Expenses:**

Warrant # 3	Voucher # 41-43	\$ 1,101.64
Warrant # 4	Voucher # 44-68	\$ 566,659.88
Retiree End Checks		\$ 14,595.24

**Monthly pension payroll for February 28<sup>th</sup>, 2023** **\$ 2,387,365.92**

Approval of the January regular and executive session Retirement Board meeting minutes.

Copies of bank statements, cashbooks and investment reports are available for review. Warrants, vouchers are present for signatures.