

Lawrence Retirement Board Meeting Minutes

September 24, 2024 at 8:30 am

Meeting called to order at 8:31.

Members Cockroft ,Ceballos, Wilson, Ruiz and Wright and were present.

New Business:

The Board is in receipt of the completed medical panels for the **Ryan Jenks**, ordinary disability case. Michael Sacco has reviewed all relevant documents and provided an *opinion letter*.

After reading all relevant documents and medical panels, Diane Cockroft made a motion to retire Ryan Jenks under Ordinary Disability. Motion was seconded by Robert Wilson. Motion was approved unanimously 5-0.

Board Policy regarding Military Service Credit Purchases – Update per PERAC Memo #23/2024

Executive Director Rizzo explained that PERAC Memo # 23 has made substantial changes to the purchase of veterans creditable service. Myself and staff attended a webinar where PERAC has recommended boards update their policy regarding Military Service Credit Purchases. Although the board can set the terms of the purchase, PERAC isn't in favor of leaving the purchase "can pay up to date of retirement", which is what our board currently does. Michael Sacco has drafted a policy allowing 5 years to purchase and also allowing payroll deductions. Michael has also drafted a new Installment Plan Policy for Buybacks and Makeup payment mirroring the terms in order to keep things more uniform.

Diane Cockroft made a motion to adopt the new Board Policy Regarding Military Service Credit Purchases created September 2024. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

Board Installment Plan Policy for Buybacks and Makeup payments - Update

Diane Cockroft made a motion to adopt the new Installment Plan Policy created September 2024. Motion was seconded by Pascual Ruiz. Motion was approved unanimously 5-0.

An application for superannuation has been received from **Georgie Romero** a 64-year old School Custodian with 26 years and 4 months of service. If approved, member will retire effective November 26th, 2024, under an annual Option C allowance in the approximate amount of \$ 29,104.20.

Diane Cockroft made a motion to approve the superannuation retirement for Georgie Romero. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

An application for superannuation has been received from **Magdalena Rosario Ortiz**, a 63-year old School Paraprofessional with 12 years and 8 months of service. If approved, member will retire on October 11th, 2024, under an annual Option B allowance in the approximate amount of \$ 11,643.84.

Diane Cockroft made a motion to approve the superannuation retirement for Magdalena Rosario Ortiz. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

An application for superannuation has been received from **Susan D'Agati**, a 60-year old City Paralegal with 38 years and 4 months of service. If approved, member will retire on September 30th, 2024, under an annual Option B allowance in the approximate amount of \$ 57,520.56.

Diane Cockroft made a motion to approve the superannuation retirement for Susan D'Agati. Motion was seconded by Robert Wilson. Motion was approved unanimously 5-0.

Community Development Project Officer, **Martha Holt** would like to purchase her prior DTD service. If approved member would be entitled to 2 years and 8 months of creditable service for time worked from 05/28/1985-06/17/1988. The cost to purchase is \$45,297.69. W2s and breakdown were supplied by the MVWIB.

Diane Cockroft made a motion to approve the purchase of prior service for Martha Holt. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

Mass Teachers Retirement is asking if our board will assume liability for former member, **Mary Karamourtopoulos** for time she did not contribute as a part time an emergency teacher and a BBE. The time in question was from 7/27/1993-11/2/1993 and 4/27/2010-7/06/2010.

Sheryl Wright made a motion to DENY the liability request for Mary Karamourtopoulos. Motion was seconded by Diane Cockroft. Motion was approved unanimously 5-0.

Tabled Items:

Powers and Sullivan MARCUM – Independent Audit yr. end 2023

Diane Cockroft made a motion to approve the Powers and Sullivan MARCUM Independent Audit for year end2023. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

Items on appeal:

Coughlin - CRAB appeal

Wood – CRAB appeal

Bradley – DALA appeal – update from M. Sacco

Executive Director Rizzo shared the memo from Michael Sacco explaining what transpired at the recent DALA hearing on the Frank Bradley Case.

Bistany – CRAB appeal

Olivero-Oviedo – DALA appeal

New Members:

Name	UNIT	Dept or Position	Group
Santiago, Erykah	DTD	Youth Services Specialist	1
Blair, Emma	POL	Animal Control Officer	1
Lajoie, Kaitlin	VOC	LPN	1
Pizarro, Axter	POL	Police Officer	1
Tavarez-Valenzuela, Michael	POL	Police Officer	1
Perocchi, Jamie	CTY	Sewer-High/SHMEO	1
Santiago, Aldrin	CTY	Library Assistant	1
Jusino, Jivannette	POL	Police Officer	1
Frias Alcantara, Hector	POL	Police Officer	1
Grenham, Bridget	VOC	Child Care Assistant	1
Valdez, Daviel	CTY	Library Assistant	1
Gomez Gonzalez, Pedro	CTY	Special/HMEO	1
Gomez Acosta, Mixael	CTY	HMEO	1
Lerouge, Giovanni	SCH	Para	1
Hernandez, Luis	SCH	Para	1
Gonzalez De Jesus, Alexandra	SCH	Para	1
Garbutt, Emily	SCH	LTS	1
Florentino, Marlene	SCH	Para	1
Caraballo, Ana	SCH	Para	1
Capellan, Carlos	SCH	Para	1
Cabrera, Dilson	SCH	52 Week Clerk	1
Herrera, Leidy	SCH	Para	1
Aumais, Molly	SCH	Para	1
Vasquez Infante, Cenia	SCH	BBE	1
Torres, Nicole	SCH	Clerk	1
Torres, Ashley	SCH	Clerk	1
Fabre, Marisol	SCH	Para	1
Echavarria, Isabell	SCH	Clerk	1
Arias, Monica	SCH	Para	1
Zayas, Lizbeth	SCH	Para	1
Butterworth, Matthew	SCH	52 week safety officer	1
Duran Paniagua, Jocarly	SCH	Clerk	1
Vargas, Hailey	SCH	Para	1
Thai, Johnny	SCH	LTS	1
Surprenant, Tracy	SCH	Para	1
Stewart, Victor	SCH	Para	1
Santana, Gladys	SCH	Para	1
Santana, Anthony	SCH	Para	1
Rodriguez, Gloryliz	SCH	Para	1
Puello, Martina	SCH	Para	1
Polanco, Jhan	SCH	Para	1
Oeralta, Omaira	SCH	Para	1
Ortiz, Arislandia	SCH	Para	1
Ortega, Kayla	SCH	Para	1
Morales, Danyska	SCH	Para	1

Cabrera , Jason	SCH	Chief Finacial Officer	1
Liriano, Gabriella	SCH	Para	1

Diane Cockroft made a motion to approve the new members as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

Refunds: * = Rollover

Santo Anziani Vizcaino	CTY	HMEO	\$ 8,592.68
Ana Villavizar	POL	Police Officer	\$61,426.39
Tahcha Soto	CTY	Health , Safety and Equity II	\$ 8,693.60
Ellen Wilson- Fox	SCH	Teacher Aide	\$ 2,301.20 *
Stephen Ortiz	SCH	Paraprofessional	\$ 2,461.73
Giovanni Monroy	CTY	HMEO	\$25,393.56

Diane Cockroft made a motion to approve the refunds as submitted. Motion was seconded by Sheryl Wright. Motion was approved unanimously 5-0.

Monthly Expenses:

Warrant # 8	Voucher # 310-354	\$ 327,501.52
Retiree End Checks		\$ 14,325.89

Robert Wilson made a motion to approve the monthly expenses as submitted. Motion was seconded by Diane Cockroft. Motion was approved unanimously 5-0.

Monthly pension payroll for September 30 th 2024	\$ 2,588,273.49
Voids	\$ -3,160.40

Diane Cockroft made a motion to approve the monthly pension payroll as submitted. Motion was seconded by Robert Wilson. Motion was approved unanimously 5-0.

PRIT Wire redemption

Noted by board, approval redundant since already completed

Approval of the **August 27th, 2024 retirement board minutes** as submitted.

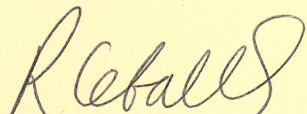
Diane Cockroft made a motion to approve the August 27th, 2024 retirement board minutes as submitted. Motion was seconded by Robert Wilson. Motion was approved unanimously 5-0.

Copies of bank statements, cashbooks investment reports and recent PERAC Memos are available for review. Warrants and vouchers are present for approval and review.

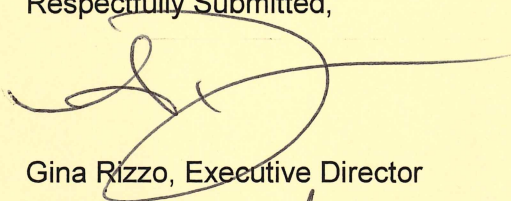
Next meeting will be Tuesday, October 22nd, 2024 at 8:30 a.m.

Being no further business, Diane Cockroft made a motion to adjourn at 9:24 AM, seconded by Pascual Ruiz. Motion was approved unanimously 5-0.

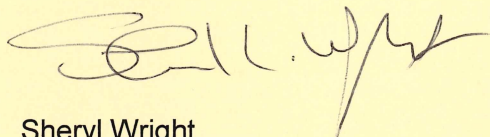
Respectfully Submitted,



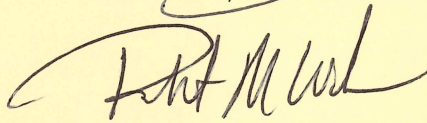
Ramona Ceballos, Chairman



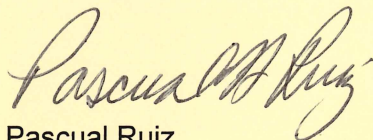
Gina Rizzo, Executive Director



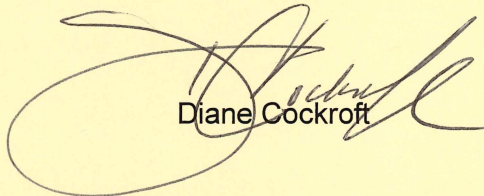
Sheryl Wright



Robert Wilson



Pascual Ruiz



Diane Cockroft